

**LUZERNE
INTERMEDIATE
UNIT #18**

**SECTION: OPERATIONS
TITLE: PROPERTY INSURANCE
ADOPTED: NOVEMBER 20, 2002
REVISED: NOVEMBER 18, 2015**

812. PROPERTY INSURANCE	
1. Purpose	The Board recognizes it's responsibility under law to insure the real and personal property of the intermediate unit.
2. Authority SC 774	The Board has the authority and responsibility to provide adequate insurance coverage to protect the intermediate unit's interests in its buildings and properties. Such coverage shall ensure for actual cost value and/or replacement cost.
3. Delegation of Authority	The Executive Director and the Finance Committee shall recommend the appointment of an insurance broker of record for Board approval.
School Code 774	